Senate Amendment (SA-SSA1-AB1)

Received: 03/28/2002					Received By: kahlepj			
Wanted: Soon				Identical to LRB:				
For: Sena	For: Senate Democratic Caucus				By/Representing: Engel			
This file may be shown to any legislator: NO					Drafter: kahlepj			
May Contact:					Addl. Drafters:			
Subject: Econ. Development - misc.					Extra Copies:			
Submit vi	ia email: NO							
Pre Topi	c:							
SCC:	Engel - CN40	04,		,				
Topic:								
Give WH	EFA more aut	thority to deterr	nine whethe	er to issue bo	nds for projects			
Instructi	ons:							
See Attac	hed							
Drafting	History:							
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	<u>Submitted</u>	<u>Jacketed</u>	Required	
/?	kahlepj 03/28/2002	gilfokm 03/28/2002						
/1			pgreensl 03/28/200	02	lrb_docadmin 03/29/2002			
/2	kahlepj 04/01/2002	gilfokm 04/01/2002	jfrantze 04/01/200	2	lrb_docadmin 04/01/2002			
/3	kahlepj 04/04/2002	jdyer 04/04/2002	rschluet 04/04/200	2	lrb_docadmin 04/04/2002			

04/04/2002 11:40:18 AM Page 2

FE Sent For:

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Senate Amendment (SA-SSA1-AB1)

Received: 03/28/2002 Wanted: Soon For: Senate Democratic Caucus				Received By: kahlepj Identical to LRB: By/Representing: Engel Drafter: kahlepj Addl. Drafters:								
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Give W	HEFA more au	thority to deter	mine wheth	er to issue bo	nds for projects							
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Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required					
/?	kahlepj 03/28/2002	gilfokm 03/28/2002	4									
/1			pgreensl 03/28/20	02	lrb_docadmin 03/29/2002	,						
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Senate Amendment (SA-SSA1-AB1)

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For: Senate Democratic Caucus				By/Representing: Engel			
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May Cont	tact:				Addl. Drafters:		
Subject: Econ. Development - misc.				Extra Copies:			
Submit vi	a email: NO						
Pre Topi	c:					<u>. </u>	
SCC:	Engel - CN4	004,					
Topic:							
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Senate Amendment (SA-SSA1-AB1)

Received: 03/28/2002

Received By: kahlepj

Wanted: Soon

Identical to LRB:

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By/Representing: Engel

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Addl. Drafters:

Subject:

Econ. Development - misc.

Extra Copies:

Submit via email: NO

Pre Topic:

SCC:.....Engel - CN4004,

Topic:

Give WHEFA more authority to determine whether to issue bonds for projects

Instructions:

See Attached

Drafting History:

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kahlepj

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FE Sent For:

Wisconsin Health and Educational Facilities Authority – 1997 Senate Bill 155

Under current law, the Wisconsin Health and Educational Facilities Authority (WHEFA) issues bonds to finance projects undertaken by certain types of health institutions, educational institutions and child care centers. WHEFA is currently required to approve the loan as long as the project meets statutory requirements and is financially feasible. This amendment would remove this requirement and allow WHEFA permissive authority to issue bonds.

Drafting Instructions:

231.03 (6) (intro.) of the statutes is amended to read:

231.03(6) (intro.) Issue bonds of the authority, and may refuse to issue bonds of the authority only if it determines that the issuance would not be financially feasible, to do the following:

(End)

CN 4004

62930



January 2002 Special Session



SCC:.....Engel - CN4004, Give WHEFA more authority to determine whether to issue bonds for projects

FOR 2001-03 BUDGET - NOT READY FOR INTRODUCTION

CAUCUS SENATE AMENDMENT,

TO SENATE SUBSTITUTE AMENDMENT 1,

TO ASSEMBLY BILL 1

D-vote

At the locations indicated, amend the substitute amendment as follows:

1. Page 181, line 15: after that line insert:

"Section 365j. 231.03 (6) (intro.) of the statutes is amended to read:

231.03 (6) (intro.) Subject to s. 231.08 (7), issue bonds of the authority, and may

refuse to issue bonds of the authority only if it determines that the issuance would

not be financially feasible, to do any of the following:".

History: 1973 c. 304; 1975 c. 189; 1977 c. 29; 1977 c. 196 s. 131; 1979 c. 221; 1981 c. 20, 298; 1983 a. 27; 1985 a. 29 ss. 2112 to 2115, 3202 (24); 1987 a. 27, 69; 1989 a. 303; 1993 a. 124; 1995 a. 27 s. 9126 (19); 1995 a. 332; 1999 a. 120; 2001 a. 16, 38.

(END)

Duste
This amendment gives WHEFA authority
over its bond issuing.

PIR

DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBb2930/1dn PJK:kmg:pg

March 28, 2002

This amendment gives WHEFA authority over its bond issuing.

Pamela J. Kahler Senior Legislative Attorney Phone: (608) 266–2682

E-mail: pam.kahler@legis.state.wi.us

To: RJM (PJK)
6mm, RPN, JTK, PG, MJhan

March 29, 2002

TO: Cathlene Hanaman, Admin. Services Manager LRB

Bob Lang, Director LFB

FR: Senate Democratic Policy and Budget staff

Modifications to CN's previously submitted RE:

CN 3705

They have to redeem their certificates within 2 years (going forward from enactment of the bill 1/1/03)

CN 4004

Require a 3-year moratorium to July 1, 2005 - PJK b 2930

CN 4903

CN 4903

Reduce from \$450,000 to \$250,000. Keep reserve language. - 6 MM b 2909

Change to March of 2004, change GPR savings to \$9 million. - RPN 6 2777

Delete provisions of 2^{nd} paragraph of drafting instructions. (see attached) . TTK b290 §

CN6406

Change from 5% to 2.5% - PG 62794

CN7602

Exclude tuition grants - MJL 629/2

CN8209

-p6 b2862 Change from 5% to 2.5%

CN8502

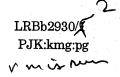
Delete provisions created by paragraphs c and d (see attached)

RJM .62798

I pa Mike Turney 3 yr moratorium on hospital construction and expansion



January 2002 Special Session



SCC:.....Engel - CN4004, Give WHEFA more authority to determine whether to issue bonds for projects

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS SENATE AMENDMENT,

TO SENATE SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 1

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2	✓1. Page 181, line 15: after that line insert:
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4	231.03 (6) (intro.) Subject to s. 231.08 (7), issue bonds of the authority, and may
5	refuse to issue bonds of the authority only if it determines that the issuance would
6	not be financially feasible, to do any of the following:
7	(END)
	and the same and t

2001–2002 DRAFTING INSERT FROM THE LEGISLATIVE REFERENCE BUREAU LRBb2930/2ins PJK:kmg:pg

INSERT 1-6

	(END OF INSERT 1_6)
4	bonds for any hospital construction or expansion.".
3	231.08 (7) (b) From July 1, 2002, to July 1, 2005, the authority may not issue
2	SECTION 365L. 231.08 (7) (b) of the statutes is created to read:
1 ,	SECTION 365k. 231.08 (7) of the statutes is renumbered 231.08 (7) (a).

Kahler, Pam

From:

Hanaman, Cathlene

Sent:

Thursday, April 04, 2002 8:37 AM

To: Subject: Kahler, Pam FW: WHEFA

Pam,

You were right about b2930--see below.

----Original Message-----

From:

Engel, Andy

Sent:

Wednesday, April 03, 2002 5:52 PM

To:

Hanaman, Cathlene

Subject:

FW: WHEFA

You were right.

This should modify CN 4004.

----Original Message-----

From: Burnett, Douglas

Sent: Wednesday, April 03, 2002 5:41 PM

To:

Engel, Andy

Subject:

WEFA

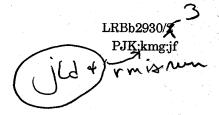
This amendment should be modifed to delete the moratorium, but preserve the change which allows WHEFA to refuse to issue bonds.



01b29302.pdf



January 2002 Special Session



SCC:.....Engel - CN4004, Give WHEFA more authority to determine whether to issue bonds for projects

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS SENATE AMENDMENT, TO SENATE SUBSTITUTE AMENDMENT 1.

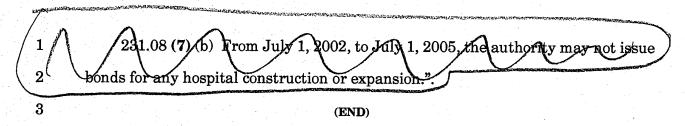
TO ASSEMBLY BILL 1



1

At the locations indicated, amend the substitute amendment as follows: 2 1. Page 181, line 15: after that line insert: "Section 365j. 231.03 (6) (intro.) of the statutes is amended to read: 231.03 (6) (intro.) Subject to s. 231.08 (7), issue bonds of the authority, and may refuse to issue bonds of the authority only if it determines that the issuance would 5 not be financially feasible, to do any of the following: **SECTION 365k.** 231.08 (7) of the statutes is renumbered 231.08 (7) (a).

SECTION 365L. 231.08 (N (b) of the statutes is created to read:



This version reinstates version I,

This version reinstates version I,

White published WHEFA to refuse

White probles of reasons other

bonds for reasons only

thou furnish feasibility.

A JK

DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBb2930/3dn PJK:jld:rs

April 4, 2002

This version of the amendment reinstates version 1, which enables WHEFA to refuse to issue bonds for reasons other than financial feasibility only.

Pamela J. Kahler Scnior Legislative Attorney Phone: (608) 266–2682

E-mail: pam.kahler@legis.state.wi.us



January 2002 Special Session

LRBb2930/3 PJK:jld&kmg:rs

SCC:.....Engel - CN4004, Give WHEFA more authority to determine whether to issue bonds for projects

FOR 2001-03 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS SENATE AMENDMENT,

TO SENATE SUBSTITUTE AMENDMENT 1, TO ASSEMBLY BILL 1

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6	not be financially feasible, to do any of the following:".